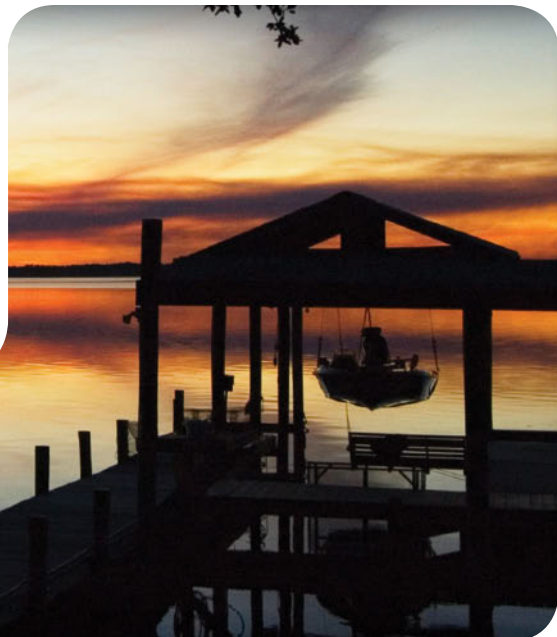


OCTOBER 2011

innovations
FEDERAL CREDIT UNION

spark



JOIN THE INNOVATIONS
CUSTOM
AUTO LOAN
LEAGUE

**WE WANT TO BE YOUR MOST
VALUABLE PLAYER**

RATES AS LOW AS 2.49% APR*

Don't take your eyes off the deal!

Hit the goal line and score with a winning auto loan.

You can when you get the new or used car you want thanks to our strong team behind you. Count on great rates, extended terms for lower payments, and 100% financing.

Don't fumble and miss out on the car you want. Jump on it by going to innovationsfcu.org or calling 233-4400...today!

*APR = Annual Percentage Rate. Interest rate is based on completed application, credit score, term of the loan, and application approval. Payment amount per \$1,000 for a loan at 2.49% APR for 36 months equals \$28.86. \$20,000 minimum balance required for 72 months or greater term. Excludes all loans already financed at the credit union. Subject to change without notice.

Go from "Jingle Bills" to "Joy to the World" in one easy step.

It's time for the Innovations Skip-A-Payment program.

Sure, getting ready for all that holiday gift-giving is fun, but it'll soon be time to pay the 11 pipers piping. Even if you've planned your budget to include holiday expenses, you never know when an unexpected repair or expense will come along, leaving you wondering how you're going to pay your regular monthly bills.

Your Innovations team is here to help you out with our popular Skip-A-Payment program—a plan created to give you a little breathing room when you need it most.

So if you're a little overextended, you just need to skip an Innovations loan payment to cover another unexpected bill, or you'd like some additional holiday cash in your pocket, stop by any of our convenient branches or give us a call at 249.1149 or 800.291.6272 and find out how we can help you put a little more joy in the holiday season.



Skip-A-Payment does not apply to home equity or mortgage loans, mobile home loans, workout loans, auto leases, business loans or student loans. Offer is subject to approval and all accounts must be current to qualify. Only one month's payment per loan during the months of November, December or January is eligible to be skipped. A loan's first payment is not eligible to be skipped. If you choose to skip a payment, interest will continue to accrue on your loan during the skipped month. Members that have purchased GAP coverage are responsible for skipped payment(s) in the event of a claim deficiency as stated in the GAP waiver addendum.

City of Panama City Flood Insurance Notification

For Panama City to retain its desirable Class 7 rating under the National Flood Insurance Program—which allows you to receive a 15% reduction in flood insurance premiums for buildings in special flood hazard zones, by the way—members of the Florida Credit Union League are reaching out to make sure you're well informed. Here's what you need to know:

The Panama City Engineering Division will supply flood data and approved Letters of Map Change that have been revalidated with the new maps on property located within the city limits. You may request such information by telephone (850) 872-3004, by fax (850) 872-3077, by letter, or by visiting the office located at City Hall, 9 Harrison Avenue, Room 206. Additionally, copies of elevation certificates for buildings constructed within Panama City since 1992 can be obtained in the Bay County Builders Services office at 840 W. 11th Street. You can contact that office by telephone at (850) 248-8350 or by fax at (850) 248-8384. A collection of documents pertaining to the National Flood Insurance Program is also available for public use at the Bay County Library.

Innovations will be closed in observance of the following holidays:

Columbus Day

Monday, October 10, 2011

Veterans Day

Friday, November 11, 2011

Thanksgiving

Thursday, November 24, 2011

Christmas (Observed)

Monday, December 26, 2011

New Year's Day (Observed)

Monday, January 2, 2012

Identity protection? Check. With CheckProtect.®

There are lots of bad people doing scary things out there. That includes stealing your identity, your money and your good credit. But you can count on your credit union to be on guard with CheckProtect®, a new way checks will be mailed beginning October 1st. The fee for this service is just \$2.50 per order of personal-size checks, a small price to pay when you consider how expensive it is if you become a victim of fraud or identity theft.

The benefits of CheckProtect® include:

- You have the ability to track orders.
- Orders are shipped in a durable, weather-resistant bag.
- The shipping bag conceals that the package contains checks.
- Check boxes will ship together and arrive at the same time.
- CheckProtect® is also available for delivery to PO Boxes.

United Way: Innovations is once again setting the pace.

With our United Way campaign that began in July and ends in November, we have lots of activities that make us an official United Way Pacesetter Company. And we're proud of the fact that employee payroll deductions



total over \$14,000! One of our favorite United Way fundraisers is Game Day Blue Jean Mondays where Innovations Team Members pay \$10 so they can wear their favorite team jerseys with jeans to work. **Go, team!**

Open some doors.

Tour beautiful homes and help kids at the same time.

It's the 11th Annual Healthy Families Home Tour, sponsored by Innovations FCU. Held October 15th from 10 am to 3 pm in the Martinique neighborhood in Panama City Beach, this tour of beautiful homes is a great place to get inspired. All proceeds benefit the Healthy Families program, a positive parenting program that aims to prevent child abuse, allowing local children to grow up healthy, safe and nurtured. To learn more about this important program, go to www.healthyfamilieshometour.com.



\$10 tickets can be purchased at Life Management Center: 525 East Fifteenth Street Panama City, FL 32405 Office: 850.522.4485

There's a seat around the Board of Directors table with your name on it.

Like all credit unions, we have a Board of Directors that is made up of member volunteers. If you'd like to become more involved in the operation of Innovations, here's your chance. We are currently accepting applications for those who are interested in serving on our Board of Directors. Candidates must be members in good standing who are at least 18 years old and willing to attend regular monthly meetings, as well as some special meetings throughout the year. The deadline for applications is December 31, 2011. Directors will be elected at the Annual Meeting in February 2012.

For additional information, please contact Robin Dykes at 850.249.0664.

Mark your calendar for our Annual Membership Meeting.

It's our annual get-together! We hope to see you at our Annual Membership Meeting where we'll discuss the state of the credit union and what we see coming down the road. We'll also hold elections for members to the Board of Directors. Please join us at 6:30 p.m. on February 9th at the FSU PC Holley Academic Center in Panama City. Don't miss the fun!

Board of Directors

James Kott	Chairman
Greg Gruber	Vice Chairman
Rob Fernandez	Treasurer
Dana Dye	Secretary
Kenneth Baumann	Director
Ted Dempsey	Director
Craig Ellis	Director
Gloria Sanchez	Director

Supervisory Committee

Kenneth White	Chairman
Melissa Howell	Member
Bill Jones	Member

Web

www.innovationsfcu.org
www.sparkingchange.com (coming soon)

Management Team

David Southall	President/CEO
Scott Gladden	Senior Vice President/COO
Lesley L. Miller	Senior Vice President/CFO
Karen M. Hurst	Senior Vice President/CMO
Linda Kelley	Vice President Human Resources
Ruthie Parker	Marketing Director
Sue Von Thun	IT/Electronic Services Director
Angie Burnett	Director of Projects
Jacquelyn Acello	Manager – Thomas Drive
Tricia Cottle	Manager – Callaway
Maribett Fernandez	Manager – Jenks Avenue
Kelly Littlefield	Manager – 23rd Street
Shannon Williams	Manager – Lynn Haven
Dan Chaplik	Collections Manager
Mark Harwell	Mortgage Manager

Operating Statistics (8/31/2011)

Assets	\$147,485,000
Member Shares	\$132,586,000
Loans Outstanding	\$105,570,000
Members	17,075

How to Contact Us

Credit Union/Local	233.4400
Audio Response/Local	233.4414
Credit Union/Out of Area	800.291.6272
Audio Response/Out of Area	800.887.2634
LoanCONNECT 24/7 Call Center	877.233.8564

Office Locations and Hours

(Monday – Friday)
910 Thomas Drive Panama City Beach Hours: 9 a.m. – 5 p.m. Drive Up: 8 a.m. – 5 p.m.
700 West 23rd Street Panama City Hours: 9 a.m. – 5 p.m. Drive Up: 8 a.m. – 5 p.m.
625 Jenks Avenue Panama City Hours: 8 a.m. – 5 p.m.
2250 South Highway 77 Lynn Haven Hours: 9 a.m. – 5 p.m. Drive Up: 8 a.m. – 5 p.m.
864 North Tyndall Parkway Callaway Hours: 8 a.m. – 5 p.m.



We Do Business In Accordance With
The Federal Fair Housing Law and The
Equal Credit Opportunity Act

EQUAL OPPORTUNITY LENDER